# Beyond Vanity: How Indie Publishing Builds Professional Writers

By Ian J. Malone

### Why indie publishing?

In January 2016, Big 5 titles accounted for less than 25% of ebook purchases on Amazon, while indies closed in on 45%.

- 4 of Amazon's overall Top 10 Best Selling ebooks were indie published titles
- 10 of Amazon's overall Top 20 Best Selling ebooks were indie titles
- 56 of Amazon's overall Top 100 Best Selling ebooks were indie titles

(Source — The Author Earnings Report)

"Gone are the days when self-publishing was virtually synonymous with self-defeating." — Paul Nathan, *Publishers Weekly* 

### The perks of independence

Major advantages of indie pub vs. traditional pub:

- Significantly faster turnaround time from draft to press
- Access across the board to the book-sales marketplace
- Full creative control
- Higher royalties (40-80% for indies vs. 7-25% for traditionals)
- Equal footing with book marketing

(Source — NYT Bestseller and indie pub pro, <u>Joanna Penn</u>)

# Traditional Pub = Rejection City

Stephen King's Carrie, was rejected 30 times.

- Gone With the Wind, 38 times
- Dune, 20 times
- A Wrinkle in Time, 29 times
- Lord of the Flies, 20 times
- A Time to Kill, 12 times

(Source — <u>The Huffington Post</u>)

### **Indie Authors Get Noticed**

Pretend you're an agent. You get two queries:

- Query 1 "I've written a 323-page manuscript that is smart, funny, fast-paced, and very much in line with the works you represent."
- Query 2 "... I am also the author of three other projects, which have combined to sell more than 4,200 units worldwide. To learn more about me, visit my website at authorx.com or follow me on Facebook and Twitter. PS: At present, my mailing list has more than 650 subscribers."

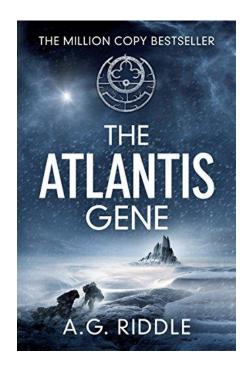
Who impresses you more?

### What the queries say...

- Query 1 = good potential
  - Has a manuscript
  - Can finish a polished draft
- Query 2 = a grinder with proven results
  - Has a manuscript
  - Can finish a project
  - Has an established fanbase
  - Can work with an editor
  - Can market a brand and a project
  - Can grown an author platform
- A note on "hybrid" authors...

### So you didn't get signed...

- You release your book as an indie then position it for best possible success.
- You hone your craft by leaps and bounds
- Maybe you land a 6-7 figure income:
  - Hugh Howey
  - B.V. Larson
  - Andy Weir
  - J.A. Konrath
  - Marko Kloos
  - A.G. Riddle



### Agenda

- Pre-Launch
  - Starting a Business
  - Finding an Editor
  - Designing a Cover
  - Formatting & Distribution
  - Early Marketing
- Post-Launch
  - Marketing once your book is live
  - Growing the Brand
- Finances/Quitting the day job
- Questions



### Starting a Publishing Press

- Choosing a business model:
  - Second source of personal income
  - Sole Proprietorship
  - Limited Liability Company (LLC)
  - Corporation
  - Resource: Legal Zoom
- Steps to take afterward:
  - Open a separate checking account
  - Open a business Paypal account
  - Open an account with Bowker (for ISBNs)



## Editing & Beta Readers (aka your #1 priority)

- Picking an Editor:
  - Research their work (contact their clients)
  - Are they reputable?
  - Do they know your genre?
  - Are they competitively priced?
  - What services do they offer? (content edit vs. line edit vs. proofread, etc.)

When you can't afford an editor...

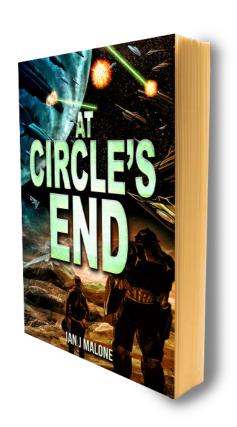
- Picking Beta Readers:
  - Find Honest Readers
  - All praise = HORRIBLE beta reader
  - Give them a deadline
  - Give them a questionnaire to fill out



### Cover

"You should never judge a book by its cover" = LIES!!!

- When Hiring a Designer
  - Research their portfolio online
  - Are they <u>legal</u>? (No pirated images!)
  - Do they know your genre?
  - Contact their clients
  - Be involved in the design process
- When building your design:
  - Research your genre (what's selling?)
  - Remember the thumbnail



### **Formatting**

- DIY is an option (tedious)
- When hiring a formatter
  - Know your platforms and file formats (.mobi vs. .epub, .pdf for paperbacks)
  - Do your homework
  - Cost Compare
  - TIP: Many cover designers bundle formatting with a cover to save you \$.

### Distribution

- The three major platforms:
  - E-books
  - Paperbacks
  - Audiobooks





### E-books are King

19.5% = The proportion of all books sold in the U.S. that are Kindle titles.

In 2014, e-books made up around 30% of all book sales. Amazon had a 65% share of that, while Apple and B&N accounted for most of the balance.

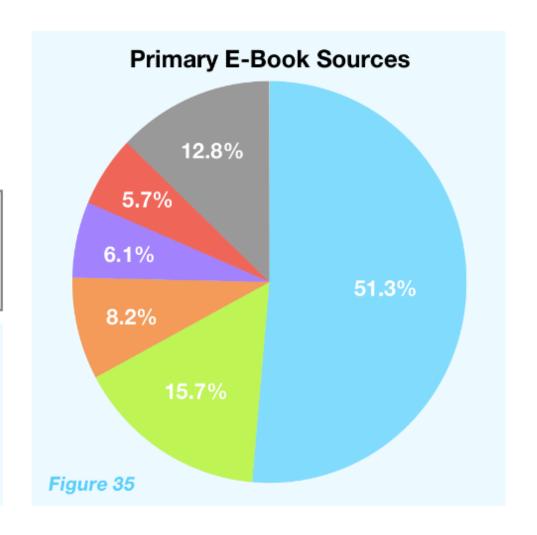
Take Home Point: E-books = no overhead.

(Source -- Forbes Magazine)

### Where Readers Buy E-Books

**QUESTION:** Where do you typically acquire e-books (either purchased or free)? Select one only.

- Amazon.com website
- Amazon app
  - Books/iTunes (Apple)
- Barnes & Noble App
- Barnes & Noble website
- All other sources



### E-Book Platforms

- Go as wide as possible
  - Amazon (Kindle Direct Publishing)
  - Apple iBookstore
  - <u>B&N</u> (Nook Press)
  - Kobo (Writing Life)
- Consider an Aggregator
  - Draft 2 Digital
  - Smashwords



### Categories and Keywords

- Selecting a category for your book: Be the big fish in the small pond.
  - Science Fiction 139,344 results
  - Space Opera 21,637 results
  - Space Marines 2,723 results
- Amazon give you 7 key words/phrases to associate with your book.
  - CHOOSE WISELY!
  - Google is your friend

### **Paperbacks**

- All about Print on Demand (POD)
  - Gives readers the option, no overhead
- Leaders in Print On Demand Publishing:
  - <u>CreateSpace</u> (subsidiary of Amazon)
  - Ingram Spark (indie stores won't work with CreateSpace)
  - <u>Lulu</u> (based in Raleigh)

### **Audiobooks**

- Great \$ maker!
  - Today's portable tech (Smartphones, etc.) makes for ease of access by millions
  - Reaches new audience, i.e. the blind/sight impaired and heavy commuters
- Audiobook Creative Exchange (ACX)
  - Royalty Sharing = \$0 overhead
  - Audible, iTunes, Amazon
- Pointers for hiring a producer:
  - Know your genre/scout your voice talent
  - Be involved in the production process

### **Pre-Launch Marketing**

- 3-6 Months Prior to Launch:
  - Professional author website
  - Blog (Wordpress, Blogger, etc.)
  - Email List (this is HUGE!)
  - Amazon Author Central (Amazon author page)
  - Social Media (more in a moment...)
  - Create a Media Kit for your website
- Plug in with online indie-pub communities (authors helping authors!)
  - KBoards
  - World Literary Café
  - Independent Author Network
  - Alliance for Independent Authors

### **Social Media**

- Social Media Best Practices
  - Be involved but Be Yourself!
  - Be visual (never post sans image)
  - Be service-oriented (post useful content)
- Know your audience, which platforms they prefer
  - Facebook is a must for everyone
  - Pinterest = popular with female readers
  - Instagram/Snapchat = popular with teens and young adults
- Don't try to be everywhere!
- Use management tools/analytics
  - <u>Hootsuite</u>, <u>Buffer</u>, etc.

# Post-Launch Marketing: All about the Algorithm

- Let Amazon promote your book by driving traffic to its sales page.
  - Full court press with social media
  - Leverage friends, family, professional networks
  - Email Blasts
  - Blog Tours
  - Guest Blog Posts
  - Podcasting
  - Media Press
- On media pitches:
  - Reporters have a job to do
  - Know their audience
  - Send quality materials



### Financial Peace in Writing

- Easiest ways to become a full-time writer:
  - Increase royalties by writing multiple books
  - -Cut expenses by eliminating all debt

How much could you live on if you had no payments?

### **Financial Action Steps**

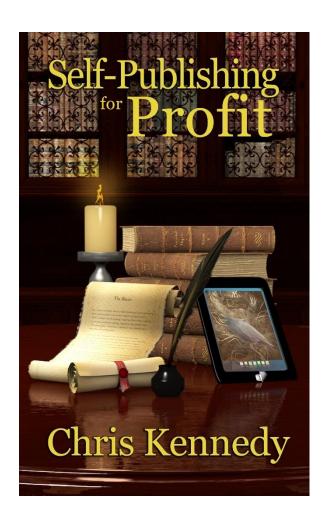
- Steps to becoming a debt-free writer:
  - Create a project budget (editing, covers, etc.)
  - Create project fund (requisite cash for current project)
  - Create project emergency fund (cash for one book if previous book doesn't sell)
  - Create tax fund (30% of all royalties)
  - Create marketing fund (optional)
  - Line up debts smallest to largest (not by interest rates) and attack them with all extra funds. Aka, the "debt snowball."
  - Stockpile 6 months of expenses (gas, groceries, bills, etc.)
  - Invest and be generous

Visit <u>www.daveramsey.com</u> to learn more.

# Self-Publishing for Profit by Chris Kennedy

This Amazon #1 bestseller details the plan Kennedy used to sell almost 40,000 book copies in his first year, after starting with nothing but a story.

- About the Author:
  - A bestselling Science Fiction/Fantasy author and speaker, Chris Kennedy is a former naval aviator and elementary school principal.
- Resources:
  - ChrisKennedyPublishing.com
  - Buy this book on Amazon



#### A bit more about Ian J. Malone

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